



# FLOATEL INTERNATIONAL

RIGGVEDLIKEHOLDSKONFERANSEN

September 2023



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1. INTRODUCTION
2. FLOATEL INTERNATIONAL
3. FLOATEL SPS & MAINTENANCE SYSTEM
4. ENVIRONMENTAL INITIATIVES
5. SUMMARY



# FLOATEL INTERNATIONAL

## COMPANY INTRODUCTION



### Flexible Solutions

We provide exceptional services tailored to client needs, including swift responses to unique requests and changing circumstance



### Fleet

Five vessels make up the fleet: Floatel Superior, Floatel Reliance, Floatel Victory, Floatel Endurance and Floatel Triumph



### Quality Accommodation

Our modern Floatels offer features such as hotel catering, fitness centers, social areas and single cabins



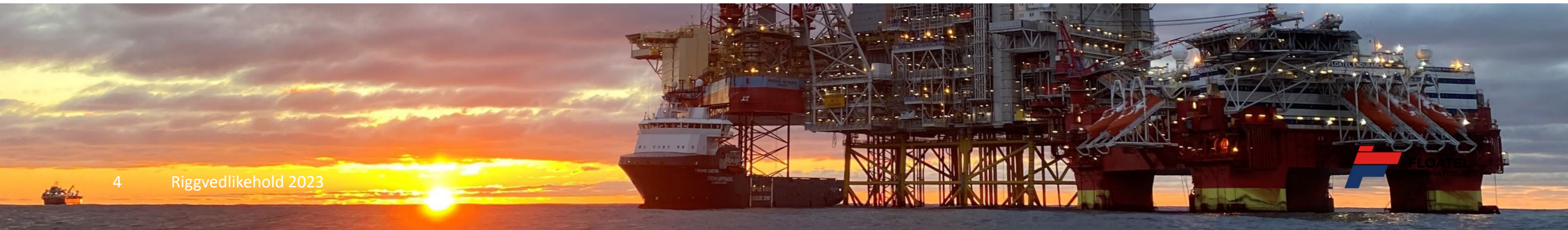
### Projects

Our quality Floatels, designed for tough regulations and harsh environments, conduct project worldwide



### Experienced Crew

Our expert crew delivers top-notch services worldwide, onshore and offshore, with extensive global experience in challenging environments



# FLEET

## OUR FLEET CONSISTS OF FIVE (5) VESSELS

### Floatel Superior



*Delivered 2010*

Designed for operations in North sea, Norwegian sector



#### Accommodation capacity

440 Single bed capacity



#### Positioning system

DP 3 - 8 p. mooring



#### Class notation

DNV

### Floatel Reliance



*Delivered 2010*

Designed for Worldwide operations, except North Sea



#### Accommodation capacity

500 bed capacity



#### Positioning system

DP 2 - 2 p. mooring



#### Class notation

ABS

### Floatel Victory



*Delivered 2013*

Designed for Worldwide operations including UK Sector



#### Accommodation capacity

560 bed capacity



#### Positioning system

DP 3 - 10 p. mooring



#### Class notation

ABS

### Floatel Endurance



*Delivered 2015*

Designed for operations in North sea, Norwegian sector



#### Accommodation capacity

440 Single bed capacity



#### Positioning system

DP 3 - 10 p. mooring



#### Class notation

DNV

### Floatel Triumph



*Delivered 2016*

Designed for operations in North Sea including UK Sector



#### Accommodation capacity

560 bed capacity



#### Positioning system

DP 3 - 10 p. mooring

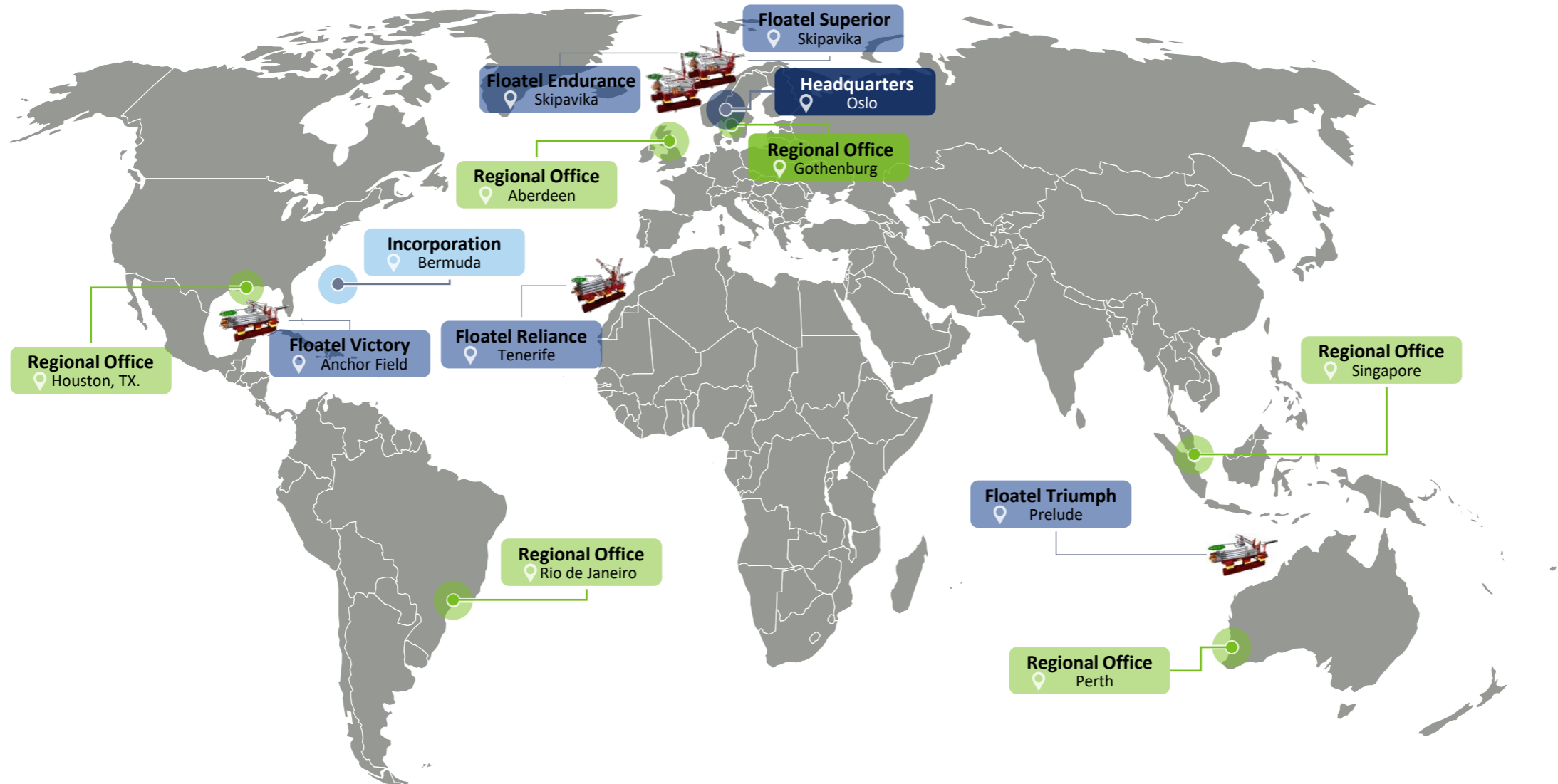


#### Class notation

ABS

# GLOBAL FOOTPRINT

FULLY INTEGRATED CONTRACTOR WITH THE ABILITY TO GROW



# FLOATTEL DELIVERS SERVICES THROUGHOUT A PROJECT LIFE CYCLE

ATTRACTIVELY POSITIONED FOR SUPPORT AND ACCOMODATION SERVICES

## Installation / Hook-up



*~30% of North Sea demand*

Support producers during the installation, construction, hook-up and commissioning of new production facilities



### Key drivers for accommodation services

Activity in field development: Oil Price and E&P spending

## Production Maintenance and Modification



*~70% of North Sea Demand*

Capacity during upgrade, modification, repair or maintenance of existing installations, the hook-up of satellite fields to existing infrastructure, or to address regulatory requirements or emergency and safety related issues of existing installations



### Key drivers for accommodation services

MMO Spending: Driven by subsea tie-ins, life extension work, maintenance and shut down pending age of platforms

## Decommissioning



*Additional Potential*

Extra capacity during decommissioning or removal of offshore installations



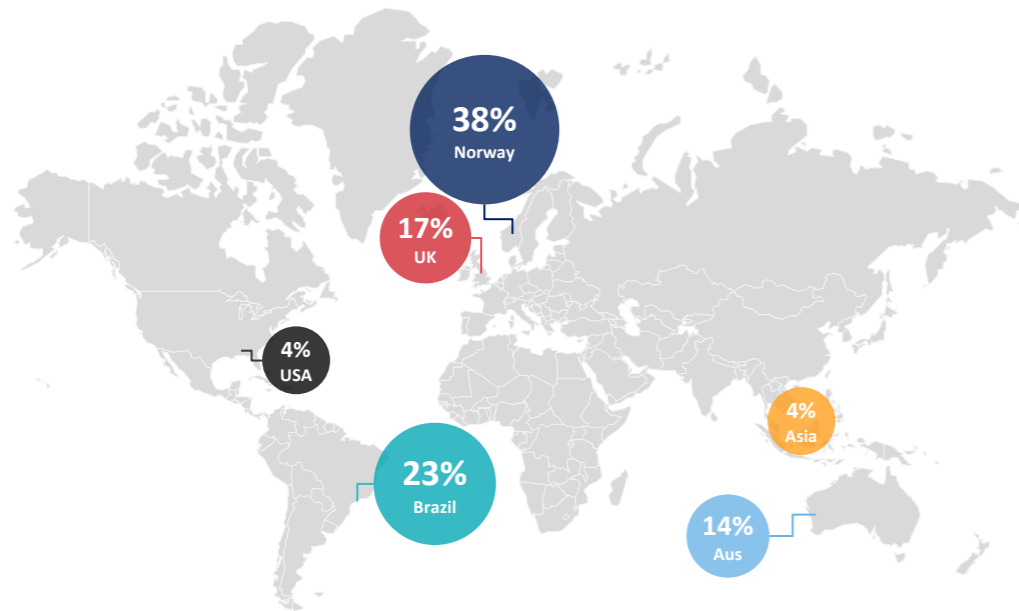
### Key drivers for accommodation services

P&A and decommissioning activity: Field economics, regulations and age profile of fields

# PROVEN TRACK RECORD

FLOATTEL HAS > 11 000 OPERATING DAYS SINCE BECOMING OPERATIONAL

## Geographical Split



## Our Clients



## The preferred choice in harsh environment

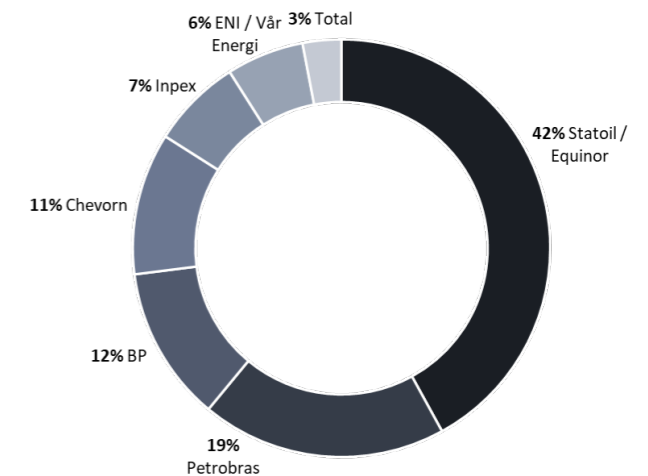
- **11,000** operating days executed since company became operational **2010**, whereof **56%** performed in the North Sea region
- **61%** operating alongside bottom fixed installations, **39%** alongside floating production facilities
- Fleet breakdown percentage (off-hire) Sept **2016** to date approx. **0.42%**

## Customer Base



90%

Of our business comes from our 7 largest customers





# FLOATTEL MAINTENANCE MANAGEMENT

FLEXIBILITY, CONDITION-BASED MAINTENANCE AND CONSISTENCY ARE KEY PHILOSOPHIES

## Maintenance Management

Floatel's Maintenance management system has been developed to optimize the maintenance for various vessel states. Flexibility, condition-based maintenance and consistency are three important ingredients to allow maintenance "when and where required" with less strict requirements from calendar-based intervals.



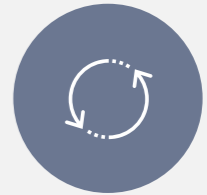
### Flexibility

Being flexible is a key philosophy for us when planning maintenance and allows us to perform maintenance whilst still meeting client expectations and requirements



### Condition-based maintenance

Condition-based maintenance regime uses active measurements and experience gained from previous overhauls to ease planning of upcoming overhauls



### Consistency

Same makers are used for our large systems such as Cranes and Diesel Generators. This in combination with the implementation of the same ERP cross all rigs, facilitates planning and set-up of maintenance campaigns

# FLOATEL PROCEDURE FOR SPS

WE HAVE TWO DIFFERENT PROCEDURES FOR PERFORMING SPS



**SLOW PACED SPS**  
SPS is performed sporadically over a long period

**Duration**  
5-6 months

**Performed on**  
Floatel Triumph 2021  
Floatel Superior 2020  
Floatel Endurance 2019



**FAST TRACK**  
SPS is performed during a condensed period

**Duration**  
1-2 months

**Performed on**  
Floatel Victory 2023  
Floatel Victory 2018  
Floatel Superior 2014

# SLOW PACED SPS

## KEY INSIGHTS INTO SLOW PACED SPS



### Performed when time allows between contracts

- Limited site team needed for execution
- Possible to utilize exiting marine crew to a large extent
- Allows for planning to minimize weekends/holidays & night shift
- Allows to address findings and handle such cost efficiently
- A limited number of activities at a time reduces risk in terms of HSE/accidents
- A limited number of activities in parallel allows close follow-up on cost & quality
- Increased contingency in terms of time in case of unforeseen scope(s)



### Key Success Factors

- ✓ Using ERP system and standardized work packages to set-up scope
- ✓ Onboard presence from project management during execution
- ✓ Local vendor support
- ✓ Project execution using mostly internal resources
- ✓ Close collaboration with class



### Key Learnings From Previous SPS'S

- Use ERP system to a larger extent for all work scopes requiring cost control
- Continue to work with connection of work scopes to the planned maintenance system
- Role and responsibility definitions are key for project success

# FAST TRACK SPS

## KEY INSIGHTS INTO FAST TRACK SPS



### Performed when limited time between contracts

- Larger site time needed
- More marine crew allocated for SPS
- Requires a high number of subcontractors
- Requires 24/7 operations
- Requires high flexibility and quick problem solving
- High number of parallel activities which require coordination and detailed planning



### Key Success Factors

- ✓ Presence of large site team
- ✓ Efficient collaboration amongst team members
- ✓ Daily planning of activities
- ✓ Close collaboration with class



### Key Learnings From Previous SPS'S

- Use ERP system to a larger extent for all work scopes requiring cost control
- Daily reporting and follow-up are key for success during execution
- Initiating scopes during operation/transit should be done if possible
- Logistics coordinator on site is key due to high amount of material landing at the same time

# MAINTENANCE VIDEOS



**FLOATEL SUPERIOR THRUSTER INSTALLATION  
2022 IN HANØYTANGEN**



**FLOATEL VICTORY SPECIAL PERIOD SURVEY 2023  
IN CURAÇAO**



# FLOATEL SUPERIOR

## Thruster installation

### Semco Hanøytangen, 2022

Riggvedlikehold 2023

Drone footage & film: Hausseng Foto



# FLOATEL VICTORY

Special Periodic Survey

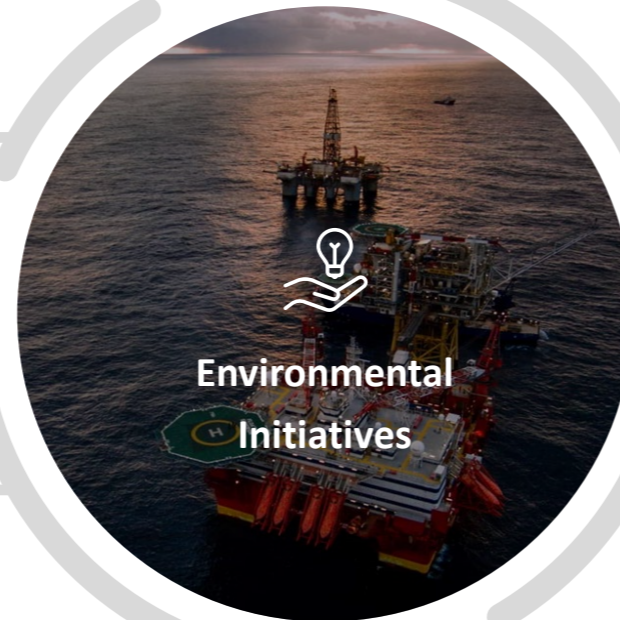
Curaçao, 2023

# ENVIRONMENTAL INITIATIVES

WE ARE COMMITTED TO COMPLY WITH IMO'S INITIAL GHG STRATEGY TO REDUCE GREEN HOUSE GAS EQUIVALENTS BY 40% BY 2030

**Optimalisation of Engines**  
Ongoing optimalisation of engines to improve fuel efficiency to reduce emission

**Hybrid solutions**  
The DP3 hybrid concept proposal is based on the existing power system with the addition of three battery power packs, allowing DP3 operation in a closed ring configuration, approx. 18% fuel consumption reduction



**2+1 Split Configuration**  
Developed and implemented a class approved 2+1 split configuration (2/6 engines running) for DP3 mode in low-weather conditions, moving engine output to a higher efficiency range and thus gives approx. 10% fuel saving by improved combustion

**Concept development**  
Concept proposed for conversion to operate in Grid Powered DP3 mode with electrical power supplied from the client installation

*Fuel consumption for Floatel Superior*

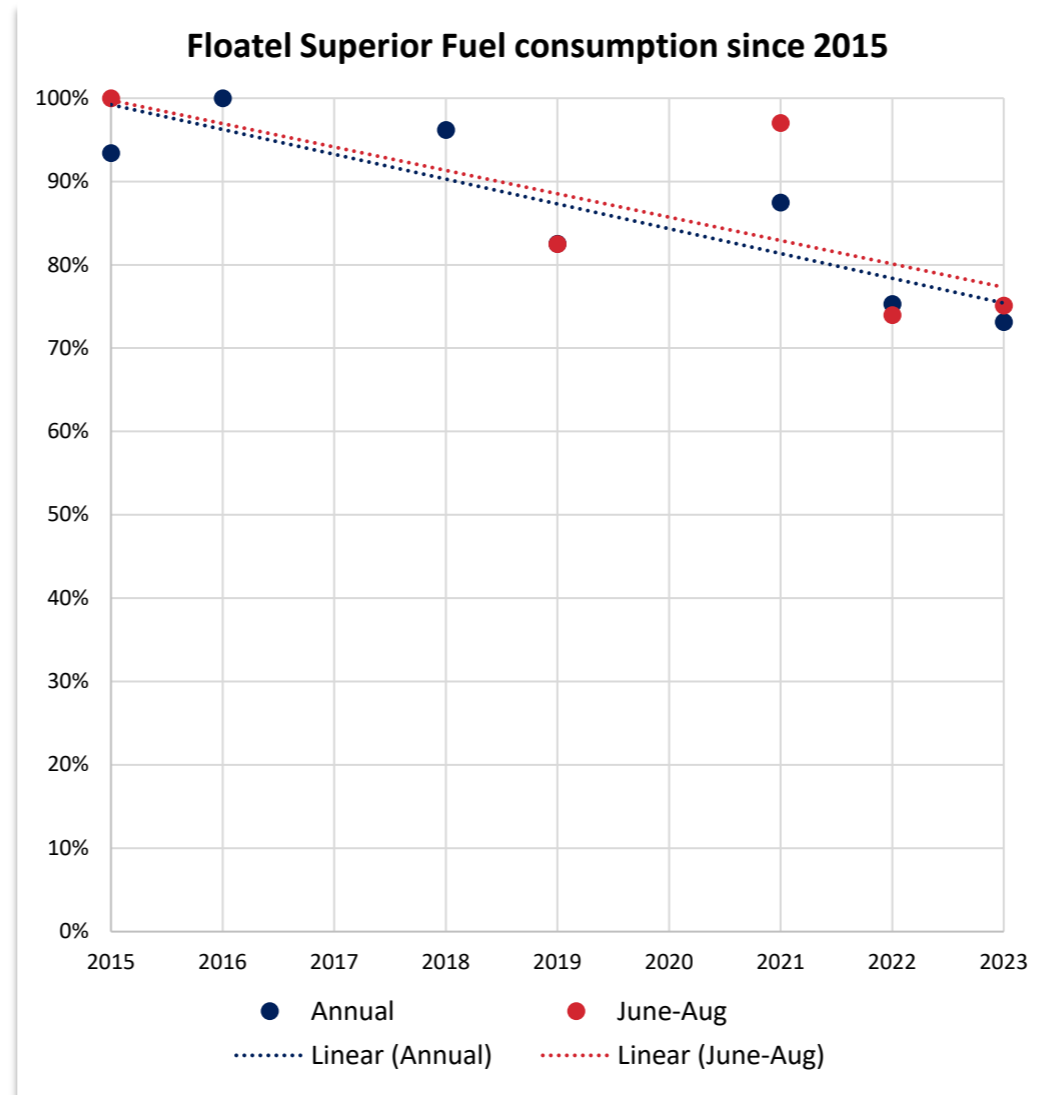


➤ Status in 2022: 17.5% reduction in operation (comp. delivery)



# FUEL CONSUMPTION

## DECREASE IN FUEL CONSUMPTION FOR FLOATEL SUPERIOR SINCE 2015





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# SUMMARY



## Company

Our fleet of five modern Floatels, designed for tough regulations and harsh environments, delivers exceptional tailored services worldwide. Our expert crew, with extensive global experience, ensures top-notch onshore and offshore support



## Maintenance management

Flexibility, condition-based maintenance and consistency are three important ingredients to allow maintenance "when and where required" with less strict requirements from calendar-based intervals



## SPS Procedures

We have two approaches for conducting Special Periodic Surveys:

1. Slow Paced SPS
2. Fast Track



## Environmental initiatives

Floatel is committed to comply with IMO's Initial GHG Strategy by reducing greenhouse gas equivalents emissions by 40% by 2030





**FLOATEL**  
INTERNATIONAL